

**JSC BANK FOR FOREIGN
TRADE OF VIETNAM**

Address: 198 Tran Quang Khai, Hanoi
Business Registration No. 0100112437
(15th revision dated April 14th, 2022)

**SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness**

Hanoi, April 21st 2023

**PROPOSAL
ON THE APPROVAL OF THE FINANCIAL STATEMENTS AND
PROFIT DISTRIBUTION PLAN FOR 2022**

Pursuant to:

- *The Law on Credit Institutions dated 16/06/2010 and The amended and supplemented Law on Credit Institutions dated 20/11/2017 and guideline documents;*
- *Prevalent regulations on financial accounting;*
- *Charter on the organization and operation of the Joint Stock Commercial Bank for Foreign Trade of Vietnam (“Vietcombank”) approved by the 14th Annual General Shareholders’ Meeting in Resolution No. 14/TN2021/NQ-DHDCD dated 23/04/2021;*
- *Resolution No.15/TN2022/NQ-DHDCD of the 15th Annual General Shareholders’ Meeting in 2022 dated 29/04/2022;*
- *2022 audited financial statements of the Joint Stock Commercial Bank for Foreign Trade of Vietnam,*

The Board of Directors of the Joint Stock Commercial Bank for Foreign Trade of Vietnam (“BOD”) seeks for approval from to the Annual General Meeting of Shareholders (“AGM”) on the following contents:

1. The audited consolidated financial statements for the year 2022 of Vietcombank which has been appraised by the Supervisory Board of Vietcombank and presented at the AGM 2023 with the main indicators as follows:

Unit: VND million

	Indicator	2022
1	Total Assets	1,813,815,170
2	Total Shareholder's Equity	135,646,085
	<i>In which: Charter capital</i>	47,325,166
3	Profit before tax	37,368,091
4	Profit after tax	29,919,054
	<i>Profit after tax on the separate financial statements</i>	29,387,006
5	Non-controlling interest	20,040
6	Net profit attributable to the Bank's shareholders	29,899,014

(According to audited consolidated financial statements for the year 2022 of which the summary is attached)

2. Profit distribution plan for the year 2022 as follows:

Unit: VND million

	Item	2022
1	Profit after tax for the year 2022 (on audited separate financial statements)	29,387,006
2	Previous year's profit adjustments	3,080
3	Profit after tax for distribution [(1) + (2)]	29,390,086
4	Allocation to a Supplementary charter capital reserve [(3) x 5%]	1,469,504
5	Allocation to Financial reserve [(3) x 10%]	2,939,009
6	Allocation to bonus and welfare fund (including the manager bonus fund)	3,291,458
7	Other decreases	9,884
8	Remaining profit after tax and funds allocation [(3) - (4) - (5) - (6) - (7)]	21,680,231
9	Dividends <i>(subject to approval from the competent authorities)</i>	21,680,231
10	Remaining profit after tax, funds allocation and dividends [(8) - (9)]	0

3. The Board of Directors proposes to the AGM:

- To approve the audited consolidated and separate financial statements for the year 2022 of the Joint Stock Commercial Bank for Foreign Trade of Vietnam;
- To authorize/assign the BOD to decide on adjustments of the approved financial statements at the request of State inspection, State audit and competent state authorities (if any);
- To authorize/assign the BOD to perform the 2022 profit distribution in accordance with SBV's approval;
- To authorize/assign BOD to construct the Plan to increase charter capital by issuing shares to pay stock dividends from the remaining profit of the year 2022 (i.e. remaining profit after tax and funds allocation) upon SBV's approval of the profit distribution plan.
- To assign the BOD to decide on the use of VCB annual Managers' bonus fund for the appropriate purposes as permitted by law.

Respectfully./.

**ON BEHALF OF THE BOARD OF DIRECTORS
CHAIRMAN**

Pham Quang Dzung